Appendix 1:

INCOME TAX : 2024 RATES, CREDITS & ALLOWANCES

	2024 €		2023 €		Difference €
Personal Tax Credits:					
Single Person	**1,875**		1,775		Increase of €100
Married Person	**3,750**		3,550		Increase of €200
Single Parent	**1,750**		1,650		Increase of €100
Widowed Person	**540**	**(2,415)**	540	**(2,315)**	No Change
Widowed Person - with dependent children Bereaved in 2023/2022 /2021 /2020 /2019	€3,600 / €3,150 / €2,700 / €2,250 / €1,800		€3,600 / €3,150 / €2,700 / €2,250 / €1,800		No Change
Employee/PAYE Allowance	**1,875**		1,775		Increase of €100
Earned Income Tax Credit	**1,875**		1,775		Increase of €100
Age Allowance (single/widowed)	245		245		No Change
Age Allowance (Married)	490		490		No Change
Home Carer's Allowance	**1,800**		1,700		Increase of €100
Dependent Relative	245		245		No Change
Incapacitated Child	**3,500**		3,300		Increase of €200
Blind Persons - 1 spouse blind / Both spouses blind	€1,650 / €3,300		€1,650 / €3,300		No Change
Qualifying Health Expenses	20%		20%		No Change
Fishers Tax Credit	1,270		1,270		No Change
Carer Employed for Incapacitated Relative - Maximum	75,000		75,000		No Change
Rent Tax Credit- Single	**750**		**500**		**Increase of €250**
Rent Tax Credit- Married	**1,500**		**1,000**		**Increase of €500**
Standard Rate Tax Bands:					
Single Individual	**42,000**		40,000		Increase of €2,000
Single Parent	**46,000**		44,000		Increase of €2,000
Married Person - One Spouse Working	**51,000**		49,000		Increase of €2,000
Married Person - Both Spouses Working	**84,000**		80,000		Increase of €4,000
Maximum Increase for second spouse	33,000		31,000		Increase of €2,000
Maximum Available to any one spouse	51,000		49,000		Increase of €2,000
Income Tax Rates:					
Standard Rate	20%		20%		No Change
Marginal Rate	40%		40%		No Change
DIRT	33%		33%		No Change
Exemption Limits:					
Individuals > 65:					
Single	18,000		18,000		No Change
Married	36,000		36,000		No Change
Increase for first 2 children / All other children	€575 / €830		€575 / €830		No Change

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INCOME TAX : 2024 RATES, CREDITS, ALLOWANCES etc cont….

	2024 €		2023 €	Difference €
Universal Social Charge (USC)				
Income Threshold	*€13,000*		*€13,000*	No Change
Income up to €12,012 per annum	½%	Income up to €12,012 per annum	½%	No Change
Income from €12,012.01 to €25,760 per annum	2%	Income from €12,012.01 to €22,920 per annum	2%	**Increase in band by €2,840**
Income from €25,760.01 to €70,044 per annum	**4.0%**	Income from €22,920.01 to €70,044 per annum	4.5%	**Decreased by .5%**
Income from €70,044.01 to €100,000 per annum	8%	Income from €70,044.01 to €100,000 per annum	8%	No Change
Income above €100,000 per annum (PAYE worker)	8%	Income above €100,000 per annum (PAYE worker)	8%	No Change
Income above €100,000 per annum (Non-PAYE)	3% +	Income above €100,000 per annum (Non-PAYE)	3% +	No Change
Over 70/Med. Card & Income < €60,000 per annum	0.5%/2%	Over 70/Med. Card & Income < €60,000 per annum	0.5%/2%	No Change

PRSI:

	2024 €		2023 €	Difference €
PRSI Allowance (Weekly) (Low paid workers only)	12		12	No Change
PRSI Threshold (Weekly)	250		250	No Change
PRSI Rate	**4.1%**	*	4%	**Increased by .1%**
PRSI Minimum Annual Contribution	€500		€500	No Change
=> Employers' PRSI rates — Lower	*8.90%*	*	*8.80%*	**Increased by .1%**
Higher	*11.15%*	*	*11.05%*	**Increased by .1%**

* TBC- Expected to commence 1st October 2024

Max. credit of €12 p.w on gross weekly earnings of €352.01. Reduced credit on earnings between €352.01 - €424.00

CAT

	2024 €	2023 €	Difference €
Class A Threshold	€335,000	€335,000	No Change
Class B Threshold	€32,500	€32,500	No Change
Class C Threshold	€16,250	€16,250	No Change
CAT Rate	33%	33%	No Change

CGT

	2024 €	2023 €	Difference €
CGT Rate	33%	33%	No Change
Sale of qualifying business via ER	10%	10%	No Change

VAT

	2024 €	2023 €	Difference €
Standard Rate VAT	23%	23%	No Change
Reduced Rate	13.5%	13.5%	No Change
Special Rate	9.0%	9.0%	No Change
Flat Rate	**4.8%**	5.0%	**Decrease of 0.2%**

STAMP DUTY

	2024 €	2023 €	Difference €
Residential property: < €1million	1%	1%	No Change
> €1million	2%	2%	No Change
Bulk Purchases	10.0%	10.0%	No Change
Commercial property / Shares in Property Company	7.5%	7.5%	No Change